

# BENEDICTINE UNIVERSITY SCORECARD



The average net price for undergraduate students at Benedictine University is

**\$20,078** per year<sup>1</sup>.

## COST

Net price is what undergraduate students pay after grants and scholarships (financial aid that you do not have to pay back) are subtracted from Benedictine's tuition cost.

The net price of attending Benedictine increased 8.5 percent for the most recent period in which this data is available. However, the net price nationwide among institutions that compare to Benedictine increased 9.4 percent.<sup>2</sup>

Tuition and fees for the 2016-17 academic year at Benedictine is \$32,170.

<sup>1</sup>For academic year 2012-13. Data used to calculate average net price came from Benedictine's annual submission to the U.S. Department of Education's Integrated Postsecondary Education Data System (IPEDS).

<sup>2</sup>Per the Higher Education Opportunity Act of 2008 (HEOA). College Affordability and Transparency Lists are posted annually to the College Affordability and Transparency Center at <http://collegecost.ed.gov>. The most recent lists look at changes in average net price from 2010-11 to 2012-13.

## LOAN DEFAULT RATE

**▼4.4%**



Just 4.4 percent<sup>3</sup> of Benedictine University students defaulted on their federal student loans within three years of entering a repayment program, compared to 11.8 percent nationwide. The percentage of Benedictine students who enter a repayment program has also significantly decreased from 7.4 percent (13.4 percent nationally) since 2009 when the U.S. Department of Education released its first official three-year federal student loan cohort default rates.

<sup>3</sup>Percentage of Benedictine's borrowers who entered repayment on certain federal student loans in federal fiscal year 2012 (between October 1, 2011 and September 30, 2012) and who defaulted before September 30, 2014.



## GIVING

Average donation per alumnus<sup>4</sup> is

**\$257.80**

<sup>4</sup>Based on the 1,082 alumni who donated \$277,853.03 during fiscal year 2014.



53 percent<sup>5</sup> of full-time students earned a bachelor's degree from Benedictine University within six years, surpassing the 44 percent average graduation rate for all institutions across the country.

<sup>5</sup>For first-time, full-time bachelor's degree-seeking students who began at Benedictine in fall 2006.

## GRADUATION RATE

**\$51,000<sup>6</sup>**

Benedictine vs. \$34,343 nationally.

<sup>6</sup>The median salary 10 years after entering Benedictine of those students who received federal financial aid.



## SALARY AFTER ATTENDING

## MEDIAN BORROWING

Families typically borrow

**\$21,500**

in federal loans for a student's undergraduate study at Benedictine (the loans cover the cost of books, fees, meals, etc.). The federal loan repayment for this amount is \$239 per month over 10 years.<sup>8</sup>

<sup>8</sup>The estimated monthly repayment amount was calculated using an interest rate of 6 percent.



Simplified this means: The average student loan debt for Benedictine graduates is just \$21,500. (The national average is \$35,000.)

## RETENTION RATE

73 percent<sup>9</sup> of first-time, full-time undergraduate students returned to Benedictine after their freshman year, compared to 67 percent of students who do so nationwide.

<sup>9</sup>Percentage of students who began their studies in fall 2013 and returned in fall 2014.



**73%**