



Review your Financial Aid Offer notification for a full list of the financial assistance you are eligible for. If the stated financial assistance does not cover all of your educational expenses, you may want to consider other resources to help with any out-of-pocket costs. Several possible funding resources listed following this page.

Out-of-Pocket Calculation		
Annual Direct Costs		
	Living Off-campus/Commuter	Living On-Campus
Tuition	\$32,700	\$32,700
Student Service Fees	\$1,590	\$1,590
Average On-Campus Room & Board		\$9,750
Estimated Total Annual Billed Costs (A)	\$34,290	\$44,040
<i>These figures do not include additional course specific fees, books, supplies, transportation, etc.</i>		
Annual Offered Financial Aid		
Benedictine Academic Scholarship	\$	\$
Benedictine Awards	\$	\$
Federal and/or State Grants	\$	\$
Federal Direct Student Loan funds	\$	\$
Total Offered Financial Assistance (B)	\$	\$
Annual Out of Pocket		
Estimated Annual Direct Costs (A)	\$34,290	\$44,040
Minus Annual Offered Financial Assistance (B)	(-) \$	(-) \$
Total estimated out-of-pocket cost	\$	\$

Resources to assist with your Out-of-Pocket Costs

Federal Work Study

If Federal Work Study is listed on your Financial Aid Offer notification, the amount represents the total funds you can earn through on-campus employment. Please note that Federal Work Study is paid directly to you in the form of a paycheck for hours worked; no funds are credited to your BenU account. To participate in the Federal Work Study program, you will need to work with the Human Resources Office. University departments post available student work-study positions on the [Human Resources website](#).

Federal Parent PLUS Loan

The Federal Parent PLUS Loan program is an educational loan for parents of dependent undergraduate students. The **parent** is the borrower and is responsible for repayment.

The PLUS loan is not based on financial need. The loan is credit-based and a credit check for the applying parent is performed prior to loan approval. If the PLUS loan is denied, the parent may choose to secure an endorser (co-signer) for the loan. If the parent is unable to secure an endorser, the student may be eligible to borrow additional Direct Unsubsidized Loan funds.

Parents may borrow up to the full cost of attendance minus other awarded financial aid. The U.S. Department of Education deducts a processing fee from the loan principal. Repayment typically begins within 60 days after the second disbursement; however, you may request to defer repayment while your student is enrolled in courses.

More information regarding Federal Parent PLUS loans can be found at [Federal Parent PLUS](#).

Tuition Payment Plan

Benedictine University's Business Office provides interest-free payment options through [MyBenU](#) (administered by TouchNet). Students may set either annual or semester-based plans to manage any out-of-pocket costs. Enroll online through MyBenU or authorize another user, such as a parent/guardian, to set up a [payment plan instructions](#). Please visit the [Business Office's website](#) for further information.

Private Student Loans

Many different lenders offer private loan programs designed to supplement federal student loans. Students should always utilize a federal student loan before applying for a private student loan as federal loans often have lower interest rates and offer a wide variety of repayment options.

More information regarding private loans can be found on BU Federal Direct Loan page under [Private Loans](#).