Federal Direct Graduate PLUS Loan

PART 1 (Requesting the PLUS Loan)

- Go to: www.StudentLoans.gov and sign in. You will be asked to enter your name, date of birth, SSN and Federal PIN.
- Select Request a PLUS Loan
- Select the loan type Graduate PLUS
- Complete all 4 steps

Pins can be obtained or reset at: www.pin.ed.gov

PART 2 (Complete the Master Promissory Note)

- Go to: www.studentloans.gov and select Complete MPN
- Select the loan type Graduate PLUS
- Complete all 4 steps

Federal Direct Graduate PLUS Loan Information

Federal Direct PLUS loans are low-interest loans for graduate and professional students to help pay for the cost of education. The lender is the U.S. Department of Education rather than a bank or other financial institution. The following will provide some basic information about the program.

Credit Check: Your PLUS application will be subject to a credit check; loans will be denied to applicants with adverse credit.

Disbursement of Funds: Federal Direct Graduate PLUS funds will be issued in multiple equal disbursements at the beginning of each quarter, semester, or payment period. The Student Accounts Office receives loan funds by electronic transfer.

Program Features

- The Federal Direct Graduate PLUS loan is available to graduate and professional students who are U.S. citizens or eligible non-citizens, and who are neither in default on a student loan nor owe a refund on a grant.
- The student must complete and submit a Free Application for Federal Student Aid (FAFSA). Apply online with FAFSA on the Web at www.fafsa.gov
- Each academic year, students may borrow up to the full cost of attendance minus other financial aid.
- Funds are subject to up to 4 percent in fees: an origination fee of 3 percent and a default fee of 1 percent.
- Further Federal Direct Loan program information is available at the Federal Student Aid website: www.direct.ed.gov/applying.html