Federal Direct Parent PLUS Loan

PART 1 (Requesting the PLUS Loan)

- Go to: www.StudentLoans.gov and sign in. You will be asked to enter your name, date of birth, SSN and Federal PIN.
- Select Request a PLUS Loan
- Select the loan type Parent PLUS
- Complete all 4 steps

Pins can be obtained or reset at: www.pin.ed.gov

PART 2 (Complete the Master Promissory Note)

- Go to: www.studentloans.gov and select Complete MPN
- Select the loan type Parent PLUS
- Complete all 4 steps

Federal Direct Parent PLUS Loan Information

Federal Direct PLUS loans are low-interest loans for parents to help pay for the cost of a student's education after high school. The lender is the U.S. Department of Education rather than a bank or other financial institution. The following will provide some basic information about the program.

Credit Check: Your PLUS application will be subject to a credit check; loans will be denied to applicants with adverse credit. If, after a final review, the Federal Direct Parent PLUS loan is credit denied, the student may be eligible to borrow additional funds from the Federal Direct Unsubsidized Loan Program.

Disbursement of Funds: Federal Direct Parent PLUS funds will be issued in multiple equal disbursements at the beginning of each semester. The Student Account Office receives loan funds by electronic transfer.

Program Features

- The Federal Direct Parent PLUS loan is available to parents of dependent students who are U.S. citizens or eligible non-citizens, and who are neither in default on a student loan nor owe a refund on a grant.
- The student and parent must complete and submit a Free Application for Federal Student Aid (FAFSA). Apply online with FAFSA on the Web at www.fafsa.gov
- Each academic year, parents may borrow up to the student’s full cost of attendance minus other financial aid.
- Funds are subject to up to 5 percent in fees. Please refer to www.studentaid.ed.gov for current amounts.
- Further Federal Direct Loan program information is available at the Federal Student Aid website: http://www.direct.ed.gov/parent.html