



# Benedictine University

## IRA Charitable Rollover Gifts

### Use Your Traditional IRA to Make Your Charitable Gifts

The IRA Charitable Rollover provides you with an excellent opportunity to make a gift during your lifetime from an asset that would be subject to multiple levels of taxation if it remained in your taxable estate.

#### To qualify

- \* You must be age 70½ or older at the time of gift.
- \* Transfers must be made directly from a traditional IRA account by your IRA administrator to Benedictine University. Funds that are withdrawn by you and then contributed do NOT qualify. Gifts from 401k, 403b, SEP and other plans do not qualify.
- \* Gifts must be outright. Distributions to donor-advised funds or life-income arrangements such as charitable remainder trusts and charitable gift annuities do not qualify.

#### Benefits — qualified charitable distributions

- \* Can total up to \$100,000 and \$200,000 for married couples.
- \* Are not included in your gross income for federal income tax purposes on your IRS Form 1040 (no charitable deduction is available, however).
- \* Count towards your required minimum distribution for the year from your IRA.

#### Checks may be sent to (please indicate specific designation):

Benedictine University  
Attn: Gift Processor  
5700 College Rd.  
Lisle, IL 60532

Please contact Eric Solberg in University Development with questions or to acquire a sample letter to your plan provider. Eric may be reached at (630) 829-6497 or [esolberg@ben.edu](mailto:esolberg@ben.edu). Important: Please check with your financial advisor to determine if this provision is right for you. This information is not meant as a tax or legal advice.

*Join the Benedictine University*  
**Heritage Society**  
*Leave a Lasting Legacy*

Making a gift through your will or living trust, or by naming Benedictine as a beneficiary of a retirement plan, investment account or insurance policy, represents a deep level of engagement.

Those who desire to remember Benedictine in their estate plans become members of an elite class of alumni and friends of the University, the Heritage Society.

If you would like further information about how you can support Benedictine through your estate plans, please contact Eric Solberg at (630) 829-6497 or [esolberg@ben.edu](mailto:esolberg@ben.edu).