| CLASS INFORMATION | Benedictine University Graduate Business Programs  
|                  | MST_MSA 623 A – Taxation of Corporations & Shareholders  
|                  | Fall 2016  
|                  | October 3rd – December 5th  
|                  | Monday, 6:30 – 9:30 PM  
|                  | Classroom: Refer to MyBenU |
| COURSE PREREQUISITES | MSA 605 & 624 |
| INSTRUCTOR INFORMATION | David Baker, CPA, CIA, CISA  
|                        | Phone: 630-310-1695  
|                        | Email: davidbaker21@yahoo.com  
|                        | Office Hours by Appointment |
| COURSE OBJECTIVES | This graduate level course provides comprehensive coverage of the U.S. federal income taxation of Subchapter C corporations and their Shareholders. The major emphasis of the course material will focus on understanding the nuances of corporate tax laws and how the IRS regulations for applying specific tax laws manifest themselves on completed transactions and various tax planning scenarios.  

This course is structured for students who are preparing for a career in taxation or are planning to sit for the CPA Examination. The course will expose the students to The Internal Revenue Code, Treasury Regulations, and various GAAP rules. Students will be expected to use these resources in preparing for class readings, discussion, and written assignments on weekly basis.  

As a result of this course, you will be expected to:  
- Develop an in-depth understanding of the U.S. federal income tax laws and consequences of corporate formations, distributions, and liquidations as well as ongoing operations for both the corporate entity and the corporation’s shareholders.  
- Effectively demonstrate the ability to discern the courts’ response to the government’s attack on tax shelters and key efforts to solidify the economic doctrine.  
- Evaluate the potential risks and rewards of corporate reorganizations and corporate divisions while incorporating the IRS’s evolving liberal approach to continuity of interest and multi-step acquisitions. |
| CLASS OVERVIEW & GRADING | The course will be taught in a lecture format. Grading will be as follows:  
90% - A, 80% - B, 70% - C, 60% - D. |
| REQUIRED TEXT | Title: SOUTH-WEST.FED.TAX.:CORP.2017-W/CD+CARD  
|                | Author: Hoffman  
|                | Publisher: Cengage  
|                | Edition: 17th  
|                | ISBN: 9781305874336 |
| IMPORTANT REMINDERS | Students are expected to check the class Desire2Learn (D2L) site prior to the first night of class and on an ongoing basis.  
Please be prepared for the first class by obtaining the book and reading the first chapter. Note: If you can’t get the text prior to the first day, don’t panic! (We’ll walk through week 1 in class) |
| PRE-CLASS ASSIGNMENT | PLEASE OBTAIN TEXTBOOK AND READ CHAPTER 1 (See note above) |